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## PRESS RELEASE

### **Luxempart supports the strategic focusing of ESG Elektroniksystem- und Logistik-GmbH through the sale of its Mobility division and subsequent cash distribution to shareholders**

Luxembourg, July 5, 2021

Luxempart welcomes the recently announced sale of the Mobility division of ESG Elektroniksystem- und Logistik-GmbH ("ESG"), one of the leading German process and technology companies for the design, integration and operation of complex, security-related electronic and IT systems to Nasdaq-100-listed Cognizant as part of a strategic focusing of ESG.

Luxempart holds c. 28% in ESG, which is managed in collaboration with Armira, an investment holding focused on direct investments in privately-held, medium-sized businesses in Germany, Austria and Switzerland. Luxempart is one of Armira's cornerstone investors, enabling it to participate in numerous companies in the German Mittelstand.

Following the sale of its Mobility division, ESG has become ever more focused on becoming a leading technology and innovation partner for the public sector and public authorities in the areas of security and defense. This shall be achieved by both further organic growth as well as targeted investments in highly innovative technologies, new solutions and products. Part of the proceeds from the sale of ESG Mobility will be distributed to ESG's shareholders in the amount of c. 0.6x their original investment in the group.

John Penning, Managing Director of Luxempart, comments: *"We are very pleased with the sale of ESG Mobility to the blue-chip global digitalisation and IT group Cognizant. At the same time, we very much welcome and fully support the strategic focusing of ESG on its core competence of complex security- and defense-related electronic and IT systems and solutions for the public sector and public authorities, thereby targeting sustainable and profitable growth – organic and via M&A – to the benefit of its customers, employees and its shareholders."*

#### About Luxempart

Luxempart is a Luxembourg-based listed investment company with a net worth of EUR 1.7bn backed by Luxembourgish entrepreneurial families. With permanent capital and a professional investment team, Luxempart provides flexible long-term financing solutions to entrepreneurs, families and management and actively supports its portfolio companies in their growth and international



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expansion. Luxempart's Direct Investment strategy consists in investing equity tickets ranging from EUR 30m up to EUR 100m in the DACH region, France, BeLux and Northern Italy.

#### About Armira

Armira is an entrepreneurially-minded holding group focusing on direct equity investments in privately-held, medium-sized businesses in Germany, Austria and Switzerland. Armira has a long-term investment horizon and is a responsible partner for the sustainable and value enhancing development of its partner businesses.

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