



Siège Social:
12 rue Léon Laval
L-3372 Leudelange
R.C.S. Luxembourg B 27846
www.luxempart.lu

PRESS RELEASE

Acting in Concert Group led by Luxempart joins pre-placement agreement with Schaltbau Holding AG on EUR 60 million Mandatory Convertible Bonds issue

Luxembourg, March 4, 2021

The Acting in Concert Group (AiC Group) of Luxempart, the Zimmermann family and Elrena GmbH recently joined the pre-placement agreement with Schaltbau Holding AG on the company's EUR 60 million Mandatory Convertible Bonds issue. With a combined stake of more than 20%, the AiC Group has been an anchor shareholder of Schaltbau for several years and aims to continue actively supporting the company in its future development.

With annual group revenue of more than EUR 500 million and c. 3,000 employees, Schaltbau is an internationally leading supplier of systems and electromechanical components in the field of transportation technology and the capital goods industry. Under its core brands Schaltbau, Bode, Pintsch and SBRS, the Schaltbau Group develops a wide range of high-quality safety-critical technologies and customer-specific technological solutions for rolling stock, rail infrastructure, passenger vehicles and commercial vehicles. As one of the few specialists for smart direct current (DC) energy concepts, Schaltbau is also a driver of innovation for the fast-growing markets of new mobility, new energy and new industry.

Following the successful completion of a period of deep structural, operational and financial restructuring as well as a strategy review, Schaltbau, under its new management team, plans to issue Mandatory Convertible Bonds in the amount of EUR 60 million for subscription in the first half of April in order to finance the further growth of the Group in-line with its new strategy. Such bond placement process has been fully secured by the pre-placement agreement with the AiC Group and other large shareholders, which reflects the strong confidence of Schaltbau's major shareholders in the Company's growth potential.

Sebastian Reppegather, Head of Listed Investments of Luxempart, comments: *"We are very pleased to support Schaltbau and its new leadership team on the Group's further growth path. We are convinced that by joining the pre-placement agreement together with our co-shareholders, the Zimmermann family and Elrena GmbH, we will be able to reinforce our position as anchor shareholder of Schaltbau. The placement will help the Group to finance the planned new production plant in Velden (near Munich), allowing the Company to expand into new markets in the New Energy, New Industry and E-Mobility sectors, to finance possible acquisitions in-line with Schaltbau's planned profitable growth strategy and to further improve its balance sheet structure, thereby unlocking attractive long-term value for its stakeholders."*



Siège Social:
12 rue Léon Laval
L-3372 Leudelange
R.C.S. Luxembourg B 27846
www.luxempart.lu

Luxempart's investment in Schaltbau, which will be significantly increased in the planned bond placement, fits into its new strategy for direct investments in listed companies through its size, the company's attractive long-term growth potential in structurally growing markets and Luxempart's active role as an anchor shareholder.

About Luxempart

Luxempart is a Luxembourg-based listed investment company with a net worth of EUR 1.5bn backed by Luxembourgish entrepreneurial families. With permanent capital and a professional investment team, Luxempart provides flexible long-term financing solutions to entrepreneurs, families and management and actively supports its portfolio companies in their growth and international expansion.

Luxempart's Direct Investment strategy consists in investing equity tickets ranging from EUR 25m up to EUR 100m in the DACH region, France, BeLux and Northern Italy.

Contact: Sebastian Repegather +352 691 780 880

www.luxempart.lu