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PRESS RELEASE

Sale of Mehler has been realised on December 21, 2020

Mehler Vario Systems was sold to Deutsche Private Equity. Approvals of the competition authorities and the Ministry of Economy have been obtained and the transaction has been closed on December 21, 2020.

Mehler was managed in collaboration with Armira, an investment holding focused on direct investments in privately-held, medium-sized businesses in Germany, Austria and Switzerland. Luxempart is one of Armira's main investors, enabling it to participate in numerous companies in the German Mittelstand.

“Our close collaboration with the Armira team since 2014 has been very fruitful”, said John Penning, managing director of Luxempart, “we congratulate Armira for the successful sale of Mehler realised during these difficult times impacted by the Covid-19 pandemic and we are looking forward to partnering up on additional investments in the future”.

About Luxempart

Luxempart is a Luxembourg based listed investment company with a net worth of EUR 1.5bn backed by Luxembourgish entrepreneurial families. With permanent capital and a professional investment team, Luxempart provides flexible long-term financing solutions to entrepreneurs, families and management and actively supports its portfolio companies in their growth and international expansion.

Luxempart’s Direct Investment strategy consists in investing equity tickets ranging from EUR 30m up to EUR 100m in the DACH region, France and BeLux.

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