

PRESS RELEASE – JULY 2020

## Luxempart invests a minority stake into Enoflex, a Global Leader in Wine and Spirits Closure Solutions

Luxempart is pleased to announce the acquisition of a minority stake into a market leading producer of wine closure solutions, resulting from the recent combination of two leading manufacturers of wine capsules: Enoplastic and Sparflex (the “Group” or “Enoflex”), alongside the Moglia family as well as the investment firm Cobepa.

This new investment fits into the strategy of Luxempart through the deal size and the active role with Board presence and strong minority rights.

The Group produces sparkling and still wine capsules, screwcaps and wirehoods through 13 production sites in 6 countries and a commercial presence in more than 90 countries. The two companies have recently consolidated their international influence while remaining local players through their brands Enoplastic, Sparflex, Le Muselet Valentin, Rivercap, Maverick, Vintacap and Pacifix.

The Group’s objective is to deliver the best solutions to its customers through its strengthened offering and global footprint, while remaining open to further expansion opportunities, both organic and via M&A.

The new Group is led by Michele Moglia, as Chief Executive Officer, with backing from Cobepa and Luxempart as financial investors. Moreover, the Group will continue to have the full support of the Soutiran family who will continue to accompany the development of the Group.

Luxempart has been assisted by Pedersoli for the SPA and SHA negotiations.

### **Jean-Marie Laurent-Josi, CEO of Cobepa, and Charles-Henri Chaliac, Member of the Executive and Investment Committees say:**

*“We have found in Luxempart a very professional partner with an entrepreneurial spirit to support the development of Enoflex. We were impressed by the responsiveness and efficient process led by Luxempart, which could swiftly cover the main aspects of the transaction without disrupting daily activities. We are looking forward to collaborating with Luxempart and to set up together with Michele Moglia the next phase of growth of Enoflex.”*

### **John Penning and Olaf Kordes, Managing Directors of Luxempart, say:**

*“We are very pleased to partner up with Michele Moglia who has succeeded to make Enoplastic one of the global leading manufacturer of wine capsules. We are also delighted to support a Tier 1 professional investor like Cobepa in this exciting project. We are convinced that with the support of Cobepa and Luxempart, and building on the strengths of Enoplastic and Sparflex groups, Enoflex will be able to further solidify its global leading position in key markets.”*

#### About Enoplastic



Founded in 1957 and headquartered in Bodio Lomnago (Varese, Northern Italy), Enoplastic is a global leader in B2B manufacturing of closures for the wine & spirits industry with strategic partnerships in the supply chain. Enoplastic stands for Italian excellence and creativity in the closure industry with continuous research for customised design. Its product offering includes a wide range of closure solutions, such as capsules, synthetic corks, screw caps and seals, all designed and customised for each client. The company leverages an Italian facility plus 5 other local facilities in the US, New Zealand, Spain, Australia and France which empower exports in c. 60 countries worldwide mostly through a large direct commercial network. Enoplastic counts c. 400 employees.

[www.enoplastic.com](http://www.enoplastic.com)

#### About Sparflex



Established in 1984 in Epernay in the heart of Champagne by Jocelyne and Michel Soutiran, Sparflex is the reference partner for the creation of premium and ultra-premium packaging for champagnes, sparkling wines, still wines and spirits. Sparflex designs, creates and produces customised foils, wire hoods and capsules which play a role in the experience and image of brands and producers. Innovation, Creativity and Environment are at the heart of its concerns and lead Sparflex to improve its processes and develop eco-designed products to better serve its customers and their consumers. Sparflex has 7 production sites including 3 in France, 2 in Spain, 1 in the USA and 1 in Australia which enable it to export to nearly 65 countries. Sparflex employs 550 people.

[www.sparflex.com](http://www.sparflex.com)

#### About Cobepa

Cobepa is an independent, privately-held investment company with a net worth of over EUR 2.7bn. Active since 1957, Cobepa has progressively developed into a well-recognised actor in private equity with offices in Brussels, Munich and New York. Cobepa's successful development is built on the quality of its investment team, its disciplined investment approach and its ability to invest in businesses with a medium to long term investment horizon. This enables Cobepa to accompany and support its investee companies throughout their development, in cooperation with their management and in a spirit of partnership with the other shareholders.

[www.cobepa.com](http://www.cobepa.com)

#### About Luxempart

Luxempart is a Luxembourg based listed investment company with a net worth of EUR 1.6bn backed by Luxembourgish entrepreneurial families. With permanent capital and a professional investment team, Luxempart provides flexible long term financing solutions to entrepreneurs, families and management and actively supports its portfolio companies in their growth and international expansion.

Luxempart's Direct Investment strategy consists in investing equity tickets ranging from EUR 30m up to EUR 100m in the DACH region, France and BeLux through co-investments alongside reputable financial investors as well as co-control investments.

[www.luxempart.lu](http://www.luxempart.lu)