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PRESS RELEASE

Luxempart announces the exit of its participation in ESG Elektroniksystem-und Logistik-GmbH

Luxembourg, December 6, 2023

The HENSOLDT Group (“HENSOLDT”) announced yesterday that it has signed a definitive agreement to acquire ESG Elektroniksystem- und Logistik-GmbH (ESG), the leading platform- and manufacturer-independent systems integrator as well as established technology and innovation partner for Defence and Security. With the acquisition of the highly complementary Defence technology business of ESG, HENSOLDT expands its business with strong design and systems integrator capabilities. Given the highly complementary skillsets, strong cultural fit and stakeholder support, the combined group is ideally positioned to accelerate its international growth based on the track records and growth trajectories of the two companies.

Luxempart invested a 27.6% stake in ESG in 2015, through a vehicle managed by its longstanding German partner Armira.

The expected proceeds for Luxempart will amount to circa EUR 135.5m at closing, bringing our total return on this investment to 7x MoM (including past proceeds).

The acquisition is expected to be completed by H1 2024, subject to certain conditions, including obtaining necessary regulatory approvals.

About Luxempart

Luxempart is a Luxembourg-based listed investment company with a net worth of EUR 2.2bn backed by Luxembourgish entrepreneurial families. With permanent capital and a professional investment team, Luxempart provides flexible long-term financing solutions to entrepreneurs, families and management and actively supports its portfolio companies in their growth and international expansion.

Luxempart’s Direct Investment strategy consists in investing equity tickets ranging from EUR 25m up to EUR 100m in the DACH region, France, BeLux and Northern Italy.

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