

Luxempart to take over from Montefiore Investment in Evariste

Luxembourg, November 9, 2021

On November 9, 2021, Luxempart closed the investment to take a significant stake in Evariste, a leading French multi-services provider, mainly to local communities and authorities. Luxempart takes over from Montefiore Investment, shareholder since 2014 alongside Evariste's founder, who will continue to control the Group's capital.

Luxempart invested an amount of ca. € 87m in the transaction, and will continue to support Evariste's strategy to further develop its activities, both in France and abroad. Luxempart has been supported in this transaction by Hayfin, which provided debt financing package that also includes additional financing lines to support the Group's active strategy to invest in additional partner companies.

François Lavallée, Managing Director of Evariste, explains : « Evariste is a federation of SMEs promoting owner-driven entrepreneurship. Such dynamic has led the Group over the years to extend both its geographical reach, starting out of the Paris Region, and its service portfolio. Luxempart, like our previous shareholders Montefiore, embodies the same values and is going to support our sustainable development efforts to allow our clients to benefit from a high-quality alternative to the large players in our market. »

Olaf Kordes, Managing Director of Luxempart comments : « We are very happy to complete another investment in France, in a very dynamic group with solid market positions. Evariste incorporates a strong entrepreneurial spirit and shall continue to act as a magnet for local family-owned companies that want to join a dynamic federation of service providers that wants to preserve its members' autonomy. We are delighted by this partnership and are enthusiastic about supporting Evariste in its long-term investment and development strategy. »

Jean-Marc Espalioux, Partner at Montefiore Investment adds : « Under the leadership of a remarkable management team, Evariste has had an incredible journey over the last years, combining growth and profitability. There is still considerable development potential, fueled by large infrastructure projects in France. We wish both management and the new shareholders all the best for this new chapter in the Group's history. »

About Evariste

Founded in 1983 in Maurepas, Evariste is a federation of SMEs offering a large range of services to local authorities but also to private sector clients. Its multi-solution offer includes among others civil works and urbanistic development, creation and maintenance of landscaping as well as industrial cleaning and specialized temporary staffing solutions. Evariste serves clients in many French regions (Ile de France, les Hauts de France, Rhône-Alpes, Centre-Auvergne, Bourgogne and Normandy) and is currently deploying its activities in several new regions.

Evariste federates more than 90 companies and employs ca. 4000 people. Its current activity shows strong growth over both 2020 and 2019.

About Luxempart

Luxempart is a listed investment company with net assets of approximately € 2bn, backed by Luxembourgish entrepreneurial families. With its permanent capital and professional investment team, Luxempart provides flexible and long-term financing solutions to entrepreneurs, families and dynamic management teams and supports them in their growth and international development.

Luxempart's objective is to invest between € 50m and € 100m in companies based in Luxembourg, Belgium, France and German-speaking Europe.

www.luxempart.lu

About Montefiore Investment

Launched in 2005, Montefiore Investment is the reference investor in French small and medium-sized service companies. Over 15 years, Montefiore has shown its capacity to transform French companies into true European champions. Thanks to its strong expertise and know-how, Montefiore Investment successfully supports them in their growth and development projects. Its performance has allowed it to become an established reference in the French mid-market private equity arena. Based in Paris, Montefiore Investment has more than € 2.3bn under management and invests between € 50m and € 200m in any given transaction. Among its investments : Isabel Marant, Groupe Open or Federation Entertainment.

Contact Luxempart: Olaf Kordes / Jean-Philippe Kamm
+352 437 435 101