



Siège Social:
12 rue Léon Laval
L-3372 Leudelange
R.C.S. Luxembourg B 27846
www.luxempart.lu

PRESS RELEASE

Luxempart backs Sogetrel's Management in exclusive negotiations to acquire Sogetrel from Latour Capital

Luxembourg, November 24, 2020

Luxempart has committed to invest up to € 40 million in the transaction to acquire France-based Sogetrel.

Established in 1985, Sogetrel is a major player in the deployment and integration of fixed line telecommunication networks in France. The Group is one of the major partners to both public and private telecommunication operators, as well as local authorities deploying their own telecommunication networks.

Sogetrel is also active in the fast-growing market segments of electronic security over IP and digital solutions for Smart Cities and Corporations, and, led by its President Xavier Vignon, pursues strong growth, both organic and due to acquisitions. Sogetrel expects to reach consolidated sales of more than € 700 million, up from € 250 million in 2015. Sogetrel employs ca. 5000 people and is headquartered in Issy-les-Moulineaux, near Paris.

Since 2018, Sogetrel is controlled by a consortium led by Latour Capital that has strongly contributed to the Group's development over the last two years. In the context of an organised sales process, Sogetrel's Management has submitted to the current shareholders an offer allowing to come to a swift conclusion in line with the Group's strategy.

Management is backed by a consortium led by Andera Partners, Luxempart, Capza, BNP Développement and IDIA Capital Investissement. This consortium has entered exclusive negotiations with Latour Capital to acquire Sogetrel, with the target to close the transaction in early 2021. The project is subject to approval by the relevant regulatory bodies in France.

Luxempart, in line with its strategy to deploy capital in fast-growing, profitable companies and to back entrepreneurial management teams, is the second-largest investor in the consortium and has taken the commitment to invest up to € 40 million in the transaction, depending on the materialisation of future acquisition opportunities. Luxempart's stake in the Group's equity will be above 10%.



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About Luxempart

Luxempart is a Luxembourg-based listed investment company with a net worth of EUR 1.5bn backed by Luxembourgish entrepreneurial families. With permanent capital and a professional investment team, Luxempart provides flexible long-term financing solutions to entrepreneurs, families and management and actively supports its portfolio companies in their growth and international expansion.

Luxempart's Direct Investment strategy consists in investing equity tickets ranging from EUR 30m up to EUR 100m in the DACH region, France, BeLux and Northern Italy.

Contact: Olaf Kordes +352 437 43 5101

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