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PRESS RELEASE

Luxempart and Teslin terminate shareholder group in technotrans SE after successful initiative to strengthen the company's Supervisory Board

Luxembourg, May 28, 2021

Following the significant strengthening of the Supervisory Board of technotrans SE, an engineering specialist in fluid technology with core competencies in process-critical temperature control, filtration and fluid diffusion, at the company's recent Annual General Meeting by the election of Mr Peter Baumgartner and Dr Gottfried H. Dutiné as new members, Luxempart and Teslin/Gerlin/Midlin have terminated their shareholder group in the company as the objective of their joint initiative has been achieved. Mr Baumgartner, who was appointed as the new Chairman of technotrans' Supervisory Board in the Board's constituent meeting following the AGM, has held management positions in international consulting, private equity and industrial companies for 40 years. His experience includes the development and implementation of complex restructuring, strategy, M&A and corporate governance projects in various industries in Europe, Asia and the Americas. Dr Dutiné has many years of experience and knowledge in the areas of technology management, corporate strategy, new business development and restructuring from senior management positions at Philips, Alcatel and Bosch, among others.

The new Supervisory Board members have replaced Mr Heinz Harling, who had resigned from his position after having served technotrans for more than 40 years in various functions, among others as Chairman of its Supervisory Board and as CEO, and Dr Wolfgang Höper who had no longer been available for re-election.

Following these changes in the Supervisory Board of technotrans and the recent presentation of the company's new growth strategy "Future Ready 2025", which is based on a detailed strategy review that has been led by the Management Board and supported by the Supervisory Board, critical elements for taking technotrans back on a sustainable and profitable growth path in the coming years have been implemented. In the meantime, Luxempart has increased its stake in technotrans to 13.1% and thus reinforced its position as an important anchor shareholder of the company. Such stake might be increased further subject to future company and stock market developments.

Sebastian Reppegather, Head of Listed Investments of Luxempart, comments: *"We very much welcome the appointment of Mr Baumgartner and Dr Dutiné as new members of technotrans' Supervisory Board at the company's recent AGM since we believe that they will be able, together with their colleagues, to provide strong support to help the company to achieve its ambitious growth plans based on their extensive expertise. We would also like to thank Mr Harling and Dr Höper for their contribution to the group's transformation in the last few years. In addition, we would like to thank Teslin/Gerlin/Midlin for the excellent and successful co-operation in supporting technotrans in this*



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critical phase of its development. Following the termination of the acting in concert group, Luxempart remains committed to actively supporting technotrans on its ambitious growth path.”

About Luxempart

Luxempart is a Luxembourg-based listed investment company with a net worth of EUR1.7bn backed by Luxembourgish entrepreneurial families. With permanent capital and a professional investment team, Luxempart provides flexible long-term financing solutions to entrepreneurs, families and management and actively supports its portfolio companies in their growth and international expansion. Luxempart’s Direct Investment strategy consists in investing equity tickets ranging from EUR 30m up to EUR 100m in the DACH region, France, BeLux and Northern Italy.

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