

## **Assmann Group speeds up its development with the arrival of Luxempart**

*ASSMANN Holding GmbH (“Assmann Group”), a leading supplier of premium data network technology, network infrastructure, IT components and ICT accessories with more than 200 employees worldwide and more than EUR 60 million in revenues, is accelerating its development with the support of a new financial partner.*

Assmann Group announces that Luxempart, a Luxembourg-based listed investment company, has acquired 50% of the Group’s share capital and will co-control Assmann Group alongside CEO Stephan Assmann.

This partnership will allow Assmann Group to continue its growth story with a new strategic plan. Focus will revolve around further strengthening the product offering and geographical footprint of Assmann Group, supported by an active M&A strategy.

Luxempart has been assisted by goetzpartners for the Commercial Due Diligence, Ernst & Young for the Financial & Tax Due Diligence and P+P Pöllath + Partners for the Legal Due Diligence as well as SPA negotiation.

### **Stephan Assmann, CEO of ASSMANN Holding GmbH, says:**

*As a 2nd generation family business, the Assmann Group proudly celebrates its 50<sup>th</sup> anniversary this year. With Luxempart as our new shareholder, we set the course for a successful future. Their long-term investment horizon matches our ambition to build a sustainable profitable business perfectly. Jointly, we will continue our international growth strategy in Europe and beyond.*

### **John Penning, Head of Direct Investments of Luxempart, says:**

*“We are pleased to partner up with Stephan Assmann who has built Assmann Group into one of the leading suppliers in the data network technology market. We are impressed by Assmann’s best-in-class business model built on strong digital capabilities and an entrepreneurial corporate culture. Luxempart looks forward to a close collaboration with management and will actively support them in their growth efforts and ambition to expand internationally”*

### **About ASSMANN Holding GmbH**

Assmann Group is a provider of premium quality data network technology, network infrastructure, IT components and ICT accessories.

The Company is a key partner to a renowned range of customers, including ICT distributors, electrical wholesalers, online / e-commerce platforms, and system houses for which Assmann Group serves as a one stop shopping platform. Combining almost 50 years of sourcing, product and supply chain know-how, Assmann Group has become a market leading supplier known for its superior logistics fulfilment competence.

[www.assmann.com](http://www.assmann.com)

### **About Luxempart S.A.**

Luxempart is a Luxembourg based listed investment company backed by Luxembourgish entrepreneurial families. With permanent capital and a professional investment team, Luxempart

provides flexible long term financing solutions to entrepreneurs, families and management and actively supports its portfolio companies in their growth and international expansion.

Luxempart's Direct Investment strategy focuses on large minority stakes, co-investments alongside reputable financial investors as well as co-control investments with equity tickets from EUR 20m up to EUR 100m in the DACH region, France and BeLux.

[www.luxempart.lu](http://www.luxempart.lu)