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Press release

Luxempart acquires 3.15% in Tonies SE

Luxembourg, November 9, 2022

Tonies SE, a company listed on the Frankfurt Stock Exchange, has successfully closed today a capital increase amounting to €60m from the Company's authorised capital by way of a private placement to institutional investors. Luxempart has taken a significant part of the new shares issue (priced at €5 per share) and acquired 3.16% of the company's share capital.

Tonies develops, produces and sells a digital, interactive audio platform and entertainment system for children, comprising a smart player ("Toniebox"), audio figurines ("Tonies") and a strong cloud backbone. Since the product was launched at the end of 2016, 3.9 million households now use a Toniebox and more than 47 million Tonies have been sold. The company is market leader for its product category and operates in the DACH region (Germany, Austria and Switzerland) and in various international markets, in particular the USA, UK and France.

Based on business development in the first nine months of the year, Tonies has recently confirmed its group revenue guidance of €250 million for 2022, forecasting a growth of 33% compared to 2021. The Company intends to use the net proceeds from the capital increase to build up inventory for further growth and international expansion (in particular in the US where revenues in 2022 are expected to grow by 150% and reach €50 million), as well as to strengthen its balance sheet.

About Luxempart

Luxempart is a Luxembourg-based listed investment company with a net worth of €2.1bn backed by Luxembourgish entrepreneurial families. With permanent capital and a professional investment team, Luxempart provides flexible long-term financing solutions to entrepreneurs, families and management and actively supports its portfolio companies in their growth and international expansion.

Luxempart's Direct Investment strategy consists in investing equity tickets ranging from €25 million up to €100 million in the DACH region, France, BeLux and Northern Italy.

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