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Press release

Luxempart increases its stake in SNP Schneider-Neureither & Partner SE to 10.01%

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Luxempart has continued to increase its stake in SNP Schneider-Neureither & Partner SE, a leading German software-based consulting firm specialized in the transformation of business IT landscapes and data migration. Luxempart now holds 10.01% in the company and is one of three anchor shareholders. The investment fits well into Luxempart's strategy in listed companies through its size and SNP's attractive long-term growth potential in a structurally growing market. With the appointment of Sebastian Reppegather, Head of Listed Investments at Luxempart, to the Board of Directors of SNP in June 2021, an important milestone in supporting the company in its further development had already been achieved.

With its unique approach and its software solutions, SNP enables automated implementation of ERP transformation projects such as move to the cloud, ERP upgrades or IT transformations in the context of M&A. In July 2021, SNP announced the acquisition of Datavard, a German software and consulting company specialized in digital transformation, data management and analytics. With the acquisition, SNP substantially strengthens its software and solutions portfolio, which supports the company in its strategy to become a leading data transformation and management company.

John Penning, Managing Director of Luxempart, comments: "We are very pleased to continue supporting SNP in its future growth path. As digitalization continues to transform business environments, data is becoming one of the most valuable resources and companies increasingly need to deploy data efficiently in order to unlock value. With its unique value proposition and its growing partner network, coupled with the newly gained strengths from the acquisition of Datavard, we are convinced that SNP is extremely well positioned to become a leading data specialist company."

About Luxempart

Luxempart is a Luxembourg-based listed investment company with a net worth of EUR 1.9bn backed by Luxembourgish entrepreneurial families. With permanent capital and a professional investment team, Luxempart provides flexible long-term financing solutions to entrepreneurs, families and management and actively supports its portfolio companies in their growth and international expansion. Luxempart's Direct Investment strategy consists in investing equity tickets ranging from EUR 25m up to EUR 100m in the DACH region, France, BeLux and Northern Italy.

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