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## PRESS RELEASE

### LUXEMPART AND TESLIN FORM SHAREHOLDER GROUP IN TECHNOTRANS SE

Luxembourg, December 11<sup>th</sup>, 2020

Following the increase of its stake in the German listed fluid technology specialist Technotrans SE to more than 10% in August, Luxempart has recently formed an acting in concert group in the company with Teslin Capital Management BV, a Dutch long-term investor in small and mid cap listed companies in the Benelux and Germany founded in 1991, and its managed funds Gerlin NV and Midlin NV. With a combined stake of more than 20%, Luxempart and Teslin/Gerlin/Midlin have positioned themselves as anchor shareholders of Technotrans in order to actively support the company on its further growth path.

Over its 50 years of history, Technotrans has developed into an engineering specialist in fluid technology with core competencies in process-critical temperature control, filtration and fluid diffusion that holds leading niche market positions in the areas of print, plastic processing, laser technology as well as in new growth markets like e-mobility, new energy and medical technology. The company has doubled sales since 2011 to more than EUR 200m in 2019 by means of organic and inorganic growth. Under the leadership of its new CEO Michael Finger, Technotrans is aiming at fostering its development based on its strong innovation capabilities.

Sebastian Reppegather, Head of Listed Investments of Luxempart, comments: *"We are very pleased to partner up with the management of Technotrans on its highly innovative growth path. We are also delighted to team up with the renowned investor Teslin, whom we have known and worked with on other listed investments for many years. Furthermore, the leadership position in attractive niche markets and the proven innovation strength of Technotrans, with ESG criteria forming an integral part of its strategy, set a strong foundation for further growth. We are convinced that with the support of Luxempart and Teslin/Gerlin/Midlin, and building on the strengths of its group companies, Technotrans will be able to expand both at an international level and into new growth markets, thereby generating substantial long-term value for its stakeholders."*

Luxempart's investment in Technotrans, which might be increased further subject to future company and stock market developments, fits into its new strategy for direct investments in listed companies through its size, the company's attractive long-term growth potential and Luxempart's active role as an anchor shareholder.



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## ABOUT LUXEMPART

Luxempart is a Luxembourg-based listed investment company with a net worth of EUR1.5bn backed by Luxembourgish entrepreneurial families. With permanent capital and a professional investment team, Luxempart provides flexible long-term financing solutions to entrepreneurs, families and management and actively supports its portfolio companies in their growth and international expansion. Luxempart's Direct Investment strategy consists in investing equity tickets ranging from EUR 30m up to EUR 100m in the DACH region, France, BeLux and Northern Italy.

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