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## PRESS RELEASE

### Luxempart will exit its investment in eduPRO (Austria)

Luxembourg, May 4, 2022

Since 2015, Luxempart has been the majority shareholder of eduPRO, a leading Austrian-German education group active in adolescent and adult-training programmes. It mainly offers vocational education in own classrooms and workshops promoted by government programmes. The group operates under different brands mainly in Austria (ipcenter, Weidinger & Partner) and Germany (Mikro Partner, bb Gesellschaft für Beruf und Bildung).

Since its initial investment, Luxempart and the other shareholders, in close collaboration with the management, have increased eduPRO's market position in Austria and have pursued a geographical expansion through add-on acquisitions in Germany and Hungary.

On May 2, 2022, Luxempart and its co-shareholders entered into a sales agreement to sell the group to Invision, a leading Swiss investment company focused on succession solutions and growth financing in the DACH region. Invision will pursue the growth strategy of eduPRO together with the existing management team.

The former minority shareholders will re-invest a portion of their proceeds while Luxempart will exit. The consummation of the transaction remains subject to customary conditions precedent, in particular clearance by German and Austrian anti-trust authorities as well as under foreign direct investment control regulations.

In the course of this transaction, Luxempart will generate a high money multiple and an IRR significantly exceeding its long-term objectives.

The selling shareholders are advised by Macquarie Capital.

#### **About Luxempart**

Luxempart is a Luxembourg-based listed investment company with a net worth of EUR 2.2bn backed by Luxembourgish entrepreneurial families. With permanent capital and a professional investment team, Luxempart provides flexible long-term financing solutions to entrepreneurs, families and management and actively supports its portfolio companies in their growth and international expansion.

Luxempart's Direct Investment strategy consists in investing equity tickets ranging from EUR 25m up to EUR 100m in the DACH region, France, BeLux and Northern Italy.

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