



Interim Management Statement

Leudelange, 16 November 2018

Performance update

- ⇒ NAV per share of 71.34 € at November 1, 2018
- ⇒ Return for the shareholders since January 1st 2018 of 3.7% (including dividend of 1.34 €ps)
- ⇒ Sale of Direct Energie for 180 €m

Jacquot Schwertzer, CEO, commented:

“Luxempart is realising a strong performance in an environment that is characterised by high valuations and volatility.”

Performance

Totalling 71.34 €, our NAV per share has increased by 1.8% since the beginning of the year. After the dividend of 1.34 € paid in May, the return amounts to 3.7% as at November 1, 2018.

In order to enhance further return for our shareholders, we have been developing our investment team, which is searching for new deals and analysing the steadily growing deal flow. The potential deals under analysis are originated mainly from France, Belgium, Italy and Germany.

Major realisations

Sale of Direct Energie realised in July: We finalised the sale of Direct Energie last July. The disposal generated over 130 €m capital gains over the investment period, and 180 €m cash inflow.

Principal new investments

Investment in TCM: Through our specialised PIPE team, we have recently taken a 5.34% stake in TCM Group A/S, a Denmark-listed vertically integrated kitchen manufacturer with c. 470 employees. The company has an attractive market position being the joint n°. 2 in Denmark and n°. 3 in Scandinavia, respectively, as well as leading supplier of private label kitchens to the Danish DIY stores. TCM has a strong track record of market share gains, differentiating from its competitors with annual new design and momentum. www.tcmgroup.dk

Investments by specialised teams: Our specialised teams have invested around 9 €m in new companies since the beginning of the second half year.

New partnership with Quadrille Technologies: Following our strategic vision to be exposed to new technology by investing in a venture and technology fund of funds, we have decided to give a 30 €m commitment to Quadrille Technologies IV. Quadrille Capital manages more than 800 €m in information technology, healthcare and energy, investing in high performing growth and late stage venture companies (2/3 of total) and funds (1/3 of total). www.quadrillecapital.com

About us:

Luxempart is an investment company listed on the Luxembourg Stock Exchange, which has since 1988 invested in and managed a portfolio of investments in listed and non-listed companies primarily headquartered in Luxembourg, Belgium, France and Germany. For more information, please visit www.luxempart.lu

The financial information presented in this press release is unaudited.

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